

Introduction to Macroeconomics

Course Title	Introduction to Macroeconomics		
Course Code	BUS110	Course Type	Core Foundation
Credit	3	Contact Hours	45
Prerequisites	BUS109	Co-Requisites	None
Duration	15 weeks	Class Type	Lecture

SolBridge GACCS Objectives	%	Learning Objectives
1. Global Perspective	30	1. To give students a thorough understanding of the behavior of aggregate economy as compared to the behavior of individuals, firms, or a particular market. 2. To introduce students how to apply basic macroeconomic tools so as to analyze macroeconomic issues in an international context to try to understand the economic reforms many countries are understanding Be able to use those concepts and principles to critically analyze current microeconomic issues and situations.
2. Asian Expertise	25	
3. Creative Management Mind	25	
4. Cross Cultural Communication	5	
5. Social Responsibility	15	

Course Description

In this course, students will be introduced to the principles of economics, in particular microeconomics. They will learn these concepts with reference to the global environment as well as the Asian context. Students will learn the basics of what economics is, how it operates and how it is managed. The course will clarify the various aspects of microeconomics. Importantly, Students will learn the concepts and also gain an insight into practical application of these concepts through different kinds of study, with the intent of promoting creative thinking.

Learning and Teaching Structure

The Course will be taught as a mixture of lectures and exercises. Students are strongly advised to read the recommended chapters before each class. Assignments will be given periodically and must be submitted on the specific due dates. The course will be conducted using Moodle, and all students must familiarize themselves with Moodle usage. There will be no printed notes, and most of the distributed material will be in the electronic form with a few exceptions. The instructor will communicate with all students using the Moodle system and student SolBridge Domain e-mail ids. It is the student's responsibility to update their e-mail addresses and access the messages as and when necessary

Assessment	%	Text and Materials
Attendance and Class Participation	20	Title: Principles of Economics Edition: 6th edition Author(s): N. Gregory Mankiw Publisher: South-Western Cengage Learning ISBN-13: 978-0-538-45342-4, ISBN-10: 0-538-45342-7.
Individual Assignment	20	
Midterm Examination	20	
Final Examination	40	

Course content by Week

1	Introduction to the Concepts of Macroeconomics and Measuring a Nation's Income
2	Measuring the Cost of Living
3	Production and Growth
4	Saving, Investment and the Financial System
5	The Basic Tools of Finance and Unemployment
6	Midterm Exam
7-9	The Monetary System, Money growth and Inflation
10	Open-Economy Macroeconomics: Basic Concepts; a Macroeconomic Theory of the Open Economy
11	Aggregate Demand and Aggregate Supply
12	The Influence of Monetary & Fiscal Policy on Aggregate Demand
13	The Short-Run Trade-off between Inflation and Unemployment;
14	Six Debates over Macroeconomic Policy
15	Final Exam